

Finance Committee

Date: October 26, 2006

Place: Board of Selectmen's Room

Time: 7:00PM

Present: George Goulet, Mark Andrews, Mary Wickstrom, Ed Maharay,chr.,
Howard Fortner, Sandy Rice

Absent: Peter Demers

Agenda

Minutes

Motion to accept meeting minutes Of October 16, 2006 made by Mary/Mark, unanimous vote.

Motion to accept meeting minutes of October 25, 2006 with the amendment of, this could be expanded to include the conservation commission and the board of selectmen, unanimous vote..

Public Hearing for the fall town meeting

Motion made to reopen the fall annual town meeting public hearing made by Howard/Mary, unanimous vote.

Article #6 Presented by Larry Bombara

We will need additional water by 2008. \$15,000 is for permits, \$135,000 is for design and \$15,000 for contingency for a total of \$165,000. Water management is very strict on amount that can be used from the river basin.

Article #7 Present by Larry Bombara

Water audit is for the utilization of water. It is not in the budget because do not need to do unless go for a new well. Howard asked for a list of all accounts and balances.

Article #8 Present by Larry Bombara

We are in the third year of the storm water plan of testing of discharges to waterways. Our next problem will be runoffs and this may lead to an enterprise fund. Source of funds for this article will be free cash.

Article #17 Present by Larry Bombara

Southwoods and Arnold Way are acceptable. The other streets have minor repairs. Larry is checking on complaint on Spinning Wheel.

Article #19 Article will need to be brought up again.

Larry spoke on this article. The DPW has had 83% cut in 2 accounts and Chapter 90 money is not enough to cover expenses. In the future we may need bonds to catch up on the lack of money that has been spent. Ed stated there was a need to meet with the capital planning committee.

Article #27 By law Review Committee

Would like to come back at another public hearing. They are working on a document to assist the residents. Ed suggested that each board involved sign off and if further finances are needed to let us know. They will come back on Nov 9th.

Motion to continue the public hearing to November 1, 2006 made by Mary/Howard, unanimous vote.

Old Business

None

New Business

Transfer request for mailing and printing the warrant. Amount requested is for \$3,500. Discussion included confusing for the public to have motions change when they get to the town meeting, some feel it is being rushed, there will be zoning changes. Mark feels there could be a sheet listing the articles sent instead.

Motion to accept or reject, no motion made. Ed would like to defer this issue

Special Town Meeting, November 21, 2006 at 8:00PM

The town is holding building and occupancy permits and if residents had a fire they would not be covered. This project is 55 and over and affordable units. Post for a public hearing on November 14, 2006 for the BOS will not be signing the warrant until at least November 6, 2006.

Howard stated there are no details on the financial issue at this time. He suggests the finance committee put an article on for the free cash to go into a Capital plan such as the school.

Howard asked town planner if article #24 Carrington Lane could be an overlay district.

Adjournment

Motion to adjourn made by Mary/George, unanimous vote.